

HUD 203k

OMB Approval No. 2502-0527 (exp. 04/30/2011)

This information collection involves an expanded information requirement for lenders that originate and service Section 203(k) mortgages. The purpose of the information is to help mitigate program abuses. The expanded information focuses on the loan origination process and requires increased documentation and strengthened internal control procedures. Periodic reporting of the information is not required. The information also includes information that was voluntarily accepted by the 203(k) lending community. The information provides a more comprehensive basis for evaluating lender underwriting practices and thereby improves risk management of the 203(k) loan portfolio. Responses are required to obtain benefits under Section 203(k) of the National Housing Act (12 U.S.C. 1703). No assurance of confidentiality is provided.

I certify that I have carefully inspected this property for compliance with the general acceptability requirements (including health and safety) in Handbook 4905.1. I have reviewed the attached architectural exhibits and the estimated rehabilitation costs listed in column 1 below; they are acceptable for the rehabilitation of this property. I have no personal interest, present or prospective, in the property, applicant, or proceeds of the mortgage. To the best of my knowledge, I have reported all items requiring correction and that the rehabilitation proposal now meets all HUD requirements for 203(k) Rehabilitation Mortgage Insurance.

Suggested Contingency Reserve Amount

JRBartow Consulting

\$3,030.00

10%

	Construction Item	Total Escrow Col. 1	Total Cost of Rehabilitation				Inspector/Lender Adjusted Amounts	
			Previous Draw Totals Col. 2	%	Request for This Draw Col. 3	%	Col. 4	%
1 .	Masonry	\$5,533.00						1 .
2 .	Siding	\$9,870.00						2 .
3 .	Gutters/Downspouts	\$0.00						3 .
4 .	Roof	\$1,772.00						4 .
5 .	Shutters	\$0.00						5 .
6 .	Exteriors	\$0.00						6 .
7 .	Walks	\$0.00						7 .
8 .	Driveways	\$0.00						8 .
9 .	Painting (Ext.)	\$0.00						9 .
10 .	Caulking	\$0.00						10 .
11 .	Fencing	\$0.00						11 .
12 .	Grading/Landscaping	\$0.00						12 .
13 .	Windows	\$0.00						13 .
14 .	Weatherstrip	\$0.00						14 .
15 .	Doors (Ext.)	\$1,420.00						15 .
16 .	Doors (Int.)	\$0.00						16 .
17 .	Partition Wall	\$7,875.00						17 .
18 .	Plaster/Drywall	\$0.00						18 .
19 .	Decorating	\$0.00						19 .
20 .	Wood Trim	\$0.00						20 .
21 .	Stairs	\$0.00						21 .
22 .	Closets	\$0.00						22 .
23 .	Wood Floors	\$0.00						23 .
24 .	Finished Floors	\$0.00						24 .
25 .	Ceramic Tile	\$0.00						25 .
26 .	Bath Accessories	\$0.00						26 .
27 .	Plumbing	\$0.00						27 .
28 .	Electrical	\$1,140.00						28 .
29 .	Heating	\$0.00						29 .
30 .	Insulation	\$0.00						30 .
31 .	Cabinetry	\$0.00						31 .
32 .	Appliances	\$0.00						32 .
33 .	Basements	\$0.00						33 .
34 .	Cleanup	\$1,030.00						34 .
35 .	Miscellaneous	\$1,660.00						35 .
36 .	Totals	\$30,300.00						36 .